

# THE ECONOMIC IMPACT OF THE UNIVERSITY OF MIAMI



*More than 6 Billion Dollars annually  
in Positive Economic Contributions to  
the Local Communities, the Region and  
the State of Florida*

## KEY FINDINGS

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- In FY 2011 The University of Miami had a total economic impact on South Florida of **\$6,103,856,328**.
- This represents an increase of more than 24% from the last economic impact study done in 2007 – growth taking place even in the midst of one of the worst economic climates in generations.
- UM directly employs more than 13,000 people and is responsible for the existence of more than 43,000 jobs in South Florida.
- The University **directly** contributed more than \$2.275 billion to the South Florida economy.
- Roughly 75% of the students at UM are from outside of South Florida and their spending **directly** contributed an additional \$200 million to the local economy.
- To put this in perspective, the economic impact of the University of Miami on the State of Florida is virtually equal to that of the cruise industry; or even more compelling, The University of Miami has an economic impact equal to 20 Super Bowls – every single year.
- Identification and quantification of direct, indirect, and induced economic contributions of the University of Miami was accomplished by analyzing detailed data provided by the University in various Fiscal Year 2011 annual financial reports.
- The model utilized in this study is called Impact Analysis for Planning (“IMPLAN”).